CHARACTERISTICS OF THE INNOVATION DEVELOPMENT OF RUSSIA'S INDUSTRIAL ENTERPRISES UNDER CONDITIONS OF ECONOMIC SANCTIONS

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The present-day conditions of global economic development are such that they are a real need to activate the innovation component in the national economy. A nation will be able to compete in the global market only if it has reached a high level of innovation development and employs the latest cutting-edge technologies. In this regard, Russia, despite its vast scientific potential, has yet to make its presence felt in the market for high-tech products. Compared with developed countries, characterized by fairly high levels of innovation activity, in Russia, the share of Russian scientists decline considerably. In the development of a comprehensive strategy to ensure the development of innovation the role of R&D (Russian Academy of Sciences) plays a major role. The paper presents an analysis of the innovation activity of Russian industrial enterprises under conditions of economic sanctions, with the aim to propose policy recommendations for overcoming these situations.